

## INVITATION TO BID via SEALED BIDDING INV# 0125

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM /
HOPKINSVILLE COMMUNITY COLLEGE
SURPLUS REAL PROPERTY SALE

Approximately 8.78± acres, with seven (7) Farm Buildings 5025 Old Madisonville Road, Hopkinsville, Kentucky 42240

Bidding opens Friday, September 13, 2024 and closes Monday, September 23, 2024 at 4:00 pm EST for the sale of property on behalf of Hopkinsville Community College (HCC). Located at 5025 Old Madisonville Road, Hopkinsville, Kentucky, the land and farm buildings being **sold together as is, with no warranties or guarantees and a \$115,000 reserve.** Sealed bids received will be opened at 10:00 a.m. EST, Tuesday, September 24, 2024, at the Kentucky Community and Technical College System (KCTCS) Office of Facilities Support Services, 300 North Main Street, Versailles, KY 40383.

The subject improvements include seven buildings that are designed for an agricultural use, with the subject including a gross building area under roof of approximately 24,420 square feet, however this includes structures with no significant contribution. As a result, the subject is considered to include a usable building area of 8,896± square feet, with this including Buildings 5, 6, and 7. As previously referenced, several of the subject structures have undergone various levels of damage. The structures appear to have been constructed in stages, and the subject's buildings that are considered to have utility to a typical purchaser have an estimated overall effective age of 20 years upon completion of the repairs, with an estimated remaining life of 20 years.

Please contact Dale Leatherman at 270-707-3721 or <a href="mailto:dale.leatherman@kctcs.edu">dale.leatherman@kctcs.edu</a> to schedule a site visit. Contact Betsy Milburn at <a href="mailto:betsy.milburn@kctcs.edu">betsy.milburn@kctcs.edu</a>, to obtain a bid package necessary for submitting a bid, or for questions regarding the bidding process. Bids shall be submitted electronically to the following link on BidLocker: <a href="https://bidlocker.us/details/4449\_Inv0125\_Kctcshopkinsville\_Community\_College\_Surplus\_Real\_Property\_Sale All bids must be submitted on the approved proposal form. Faxed or e-mailed bids will not be accepted. The reserve for the properties is \$115,000. The bid will be awarded to the party offering the highest bid. Pre-approval of financing for the bid amount must be included with bid submission. KCTCS reserves the right to reject any and all bids.